

BIZPRO SURVEILLANCE TOOL

Considering the prohibitions outlined by **REMIT and MAR Regulations**, market participants must adopt an appropriate **control system**. According to the MAR, market participants have been required to monitor and detect manipulative behaviors.

Dedicated transaction monitoring solutions “**Surveillance Tools**” enable market participants to systematically monitor and detect potentially manipulative behaviors, by using defined rule scenarios developed in consistency with the markets in which they operate.

*“Any person professionally arranging or executing transactions shall establish and maintain **effective arrangements, systems and procedures to detect and report suspicious orders and transactions**. Where such a person has a reasonable suspicion that an order or transaction in any financial instrument, whether placed or executed on or outside a trading venue, could constitute insider dealing, market manipulation or attempted insider dealing or market manipulation, the person shall notify the competent authority without delay.”*

MAR - Art.16.2



BizPro: a Surveillance Tool by Protiviti and Bizmatica

BizPro is a software solution for the monitoring of operations on commodity markets and the detection of potentially suspicious market abuse conducts



Developed for **products and markets** of a range of **commodities** (gas, power, coal, carbon, oil) traded on the European spot and derivatives markets

Includes a suite of **rules scenarios**, designed with the aim to detect the manipulative behaviors – **market manipulation and insider trading** - envisaged by MAR and REMIT

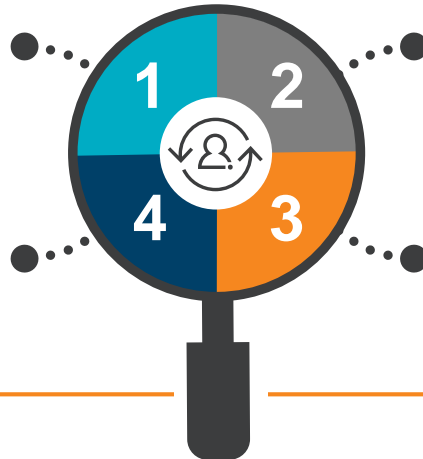
Provides a fully **transparent Client-experience** in terms of rules, thresholds to be implemented and **data availability**

Includes a **user-friendly web interface** and an automatic system for issuing - easy to understand - alerts to market participant

BIZPRO SURVEILLANCE TOOL

BizPro – Benefits of the solution

Suitable solution for every commodity trading Client and organization thanks to **cloud and on-premises options**



Negligible IT impacts thanks to a **fully automated "end-to-end" process**, from the data source to the alerts detected reporting

A **Protiviti-Bizmatica team** for developing new algorithms and features

A fully Client centric working approach

bizmatica | econocom

Bizmatica, part of the listed Econocom Group, helps companies in their way to digital transformation by designing advanced cloud computing or on-premises platforms. The deep experience developed, enables Bizmatica to offer a wide range of solutions, ranging from Data Center management to end-user experience optimization.

protiviti

Protiviti, a global consulting firm part of the RHI listed Group, helps clients take a disciplined approach to manage market risks through a combination of assessments, process improvements, model validation and review. Protiviti FEU team performs model development and validation ranging from trading desk, risk management and other lines of business for Energy&Utilities and Oil&Gas companies.

Contacts:



Guido Zanetti
Protiviti

Managing Director

+39 348 0333732

guido.zanetti@protiviti.it



Francesco Monini
Protiviti

Director

+39 348 3360542

francesco.monini@protiviti.it



Lorenzo Romano
Protiviti

Manager

+39 348 9307375

lorenzo.romano@protiviti.it



Giovanni Ripoldi
Bizmatica

Executive Div. Manager

+39 348 3910289

giovanni.ripoldi@bizmatica.com